

## **Minutes for 8<sup>th</sup> Meeting Held on 19<sup>th</sup> Sept 2015 at Garden City Mall**

### ***Members Present***

1. Dickson Njuki - Chairperson
2. Thomas Gacheru – Secretary
3. James Kariu - Treasurer
4. Dennis Karani - Org. secretary
5. Robert Mohe – Member
6. Godfrey Kirimi –Member

### ***Absent With Apology***

1. Henry Kamiti – Member

### **Agenda**

- a) Review of last meeting minutes
- b) Investment – Purchase of Plot
- c) Review of Group's finances
- d) Group Registration
- e) Absenteeism
- f) Next Meeting
- g) A.O.B

### ***Min 1-19.09.15: Review of Last minutes***

The last meeting's minutes were reviewed by the secretary. They were proposed as a true recording of what happened by Karani and seconded by Mohe.

### ***Min 2-19.09.15: Investment: Purchase of Plot***

The group initiated the purchase of a plot worth 300k sold by Ujenzi Land Investment Company. There was a down payment of 150k and the balance of 150k to be paid by end of January 2016. To raise the balance, each member **MUST** have saved at least 43000 by end of January 2016.

### ***Min 3-19.09.15: Review of Group's finances***

The treasurer reviewed the members' contributions. The group spent 150k to pay for the plot.

The group's saving plus interest accrued was standing at 33550 as of 19<sup>th</sup> Sept 2015.

### ***Min 4-19.09.15: Group Registration***

Members present unanimously agreed on importance of group registration. After several considerations, it was deemed fit to register the group as a partnership.

To facilitate the registration process; each member should submit the following documents to the secretary: National Id copy, Passport photo, KRA Tax certificate.

The secretary will take responsibility of the registration. The following names will be prioritized: Diversity Investment Group, Diversity Group Kenya.

### ***Min 5-19.09.15: Absenteeism***

According to the groups' constitution; it is stipulated that a member can not miss two consecutive meetings. Otherwise the member is liable to pay a penalty which will be calculated at 50% of the current minimum monthly instalment.

Henry Kamiti has breached that rule and he is therefore liable to pay the penalty equivalent of Kshs. 1000.

### ***Min 9-12.06.15: Next Meeting***

Next meeting was scheduled on Saturday 19<sup>th</sup> December 2015 at 2.00 pm at Kasarani Red Office next to Unaitas Sacco.

### ***Min 10-12.06.15: A.O.B***

There being no other business, the meeting was adjourned.

**Minutes Compiled by:**

*Thomas Gacheru – Secretary*

***Proposed by:***

*Name:*

*Signature:*

*Date:*

***Seconded By:***

*Name:*

*Signature:*

*Date:*