

## **Minutes for 10<sup>th</sup> Meeting Held on 12<sup>th</sup> Mar 2016 at Garden City Mall**

### ***Members Present***

1. Dickson Njuki - Chairperson
2. Thomas Gacheru – Secretary
3. James Kariu - Treasurer
4. Dennis Karani - Org. secretary
5. Robert Mohe – Member

### ***Absent With Apology***

1. Henry Kamiti – Member
2. Godfrey Kirimi –Member

### **Agenda**

- a) Review of last meeting minutes
- b) Review of Group's finances
- c) Management System
- d) Register Group as Youth Group
- e) Investments
- f) Payment of fines
- g) Title Deed
- h) Next Meeting
- i) A.O.B

### ***Min 1-12.03.16: Review of Last minutes***

The last meeting's minutes were read by Dickson Njuki. They were proposed as a true recording of what happened by Dennis Karani and seconded by Robert Mohe.

### ***Min 2-12.03.16: Review of Group's finances***

The treasurer reviewed the members' contributions.

The following was status of account as at 12th Mar 2016:

- i. Total Contributions by members: KES. 316,000.
- ii. Accrued interest at CIC: KES. 12,526.39.

### ***Min 3-12.03.16: Management System***

Members present were informed the group will be using a management system for their information. Modules include: User Management, Payments, Expenditure, Interest, Reports and Document Storage.

Any member can access the information by logging into [www.sacomanager.com](http://www.sacomanager.com).

### ***Min 4-12.03.16: Register Group as Youth Group***

Robert Mohe proposed to members regarding registering the group as a youth group with GoK. This will enable the Group to bid for tenders advertised by the government.

The issue was not passed.

### ***Min 5-12.03.16: Investment***

Members settled on the next project of purchasing a prime plot.

The target was set as total of KES. 700,000 to be raised in 18 months i.e from Mar 2016 to Sept 2017.

Each Member will there be required to have saved at least KES. 100,000 with the group for that project on or before the deadline.

### ***Min 6-12.03.16: Payment for fines***

It was agreed unanimously that any money remitted, penalties will take precedence over other contributions.

### ***Min 7-12.03.16: Title Deed***

The group need KES. 12,000 to pay for Ujenzi plot title deed.

Each member will therefore pay KES. 1715 by May 25th 2016 to facilitate the payment.

***Min 8-12.03.16: Next Meeting***

Next meeting was scheduled on Saturday 11<sup>th</sup> June 2016 at 2.00 pm at Garden City Mall.

***Min 9-12.03.16: A.O.B***

There being no other business, the meeting was adjourned.

**Minutes Compiled by:**

*Thomas Gacheru – Secretary*

***Proposed by:***

*Name:*

*Signature:*

*Date:*

***Seconded By:***

*Name:*

*Signature:*

*Date:*